

Co-CEOs in the S&P 500 and R3000 2015-2024

October 2025

YOUR PARAGRAPH TEXT



Co-CEOs in the S&P 500 and R3000

2015-2024



RARE BUT CONSISTENT

Co-CEO structures remain relatively rare but persistent, suggesting use in specific strategic contexts, such as scale-up phases, founder transitions, or multi-line businesses.



PEAK YEARS

Peaks in 2020–2021 align with periods of heightened operational complexity (COVID-19 era), after which levels moderated but stayed above 2015 baselines.



DURATION

Persistent adopters indicate that the model can be sustained for a decade or more when governance roles are clearly delineated.



FREQUENCY

- 1.2% - S&P 500 Average
- .84% - R3000 Average

Co-CEOs in the S&P 500 and R3000

2015-2024

RARE

S&P 500*

- 1.2% of Companies
- 6 years duration

R3000*

- .84% of Companies
- 3 years duration

*Average

PEAK YEARS

S&P 500*

- 2020 - 9
- 2021 - 9
- 2022 - 7

R3000*

- 2020 - 32
- 2021 - 33
- 2022 - 32
- 2023 - 32

*# of Companies

DURATION

S&P 500

- Only 1 company had a co-CEO for all 10 years
- Another for 7 years

R3000

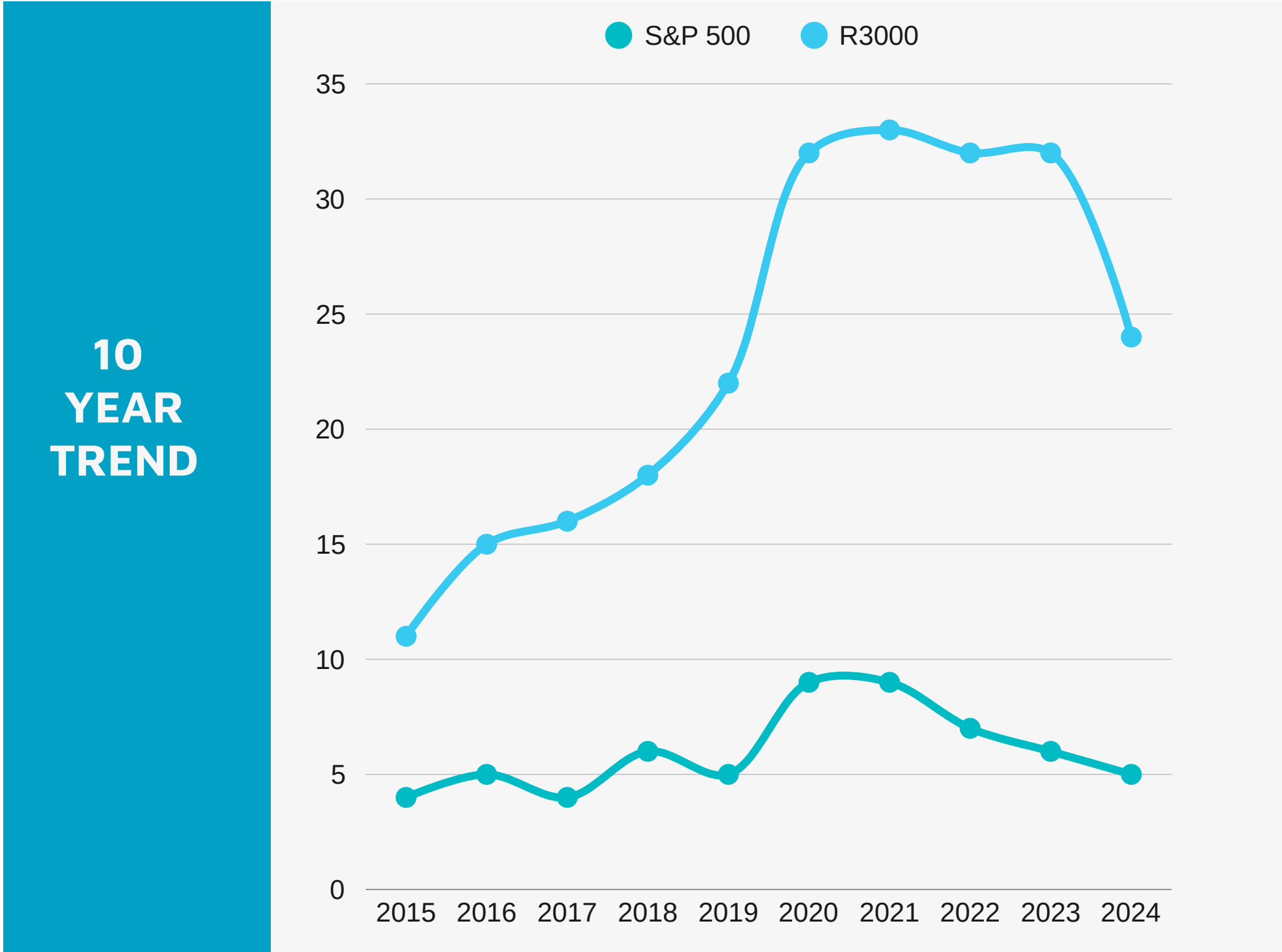
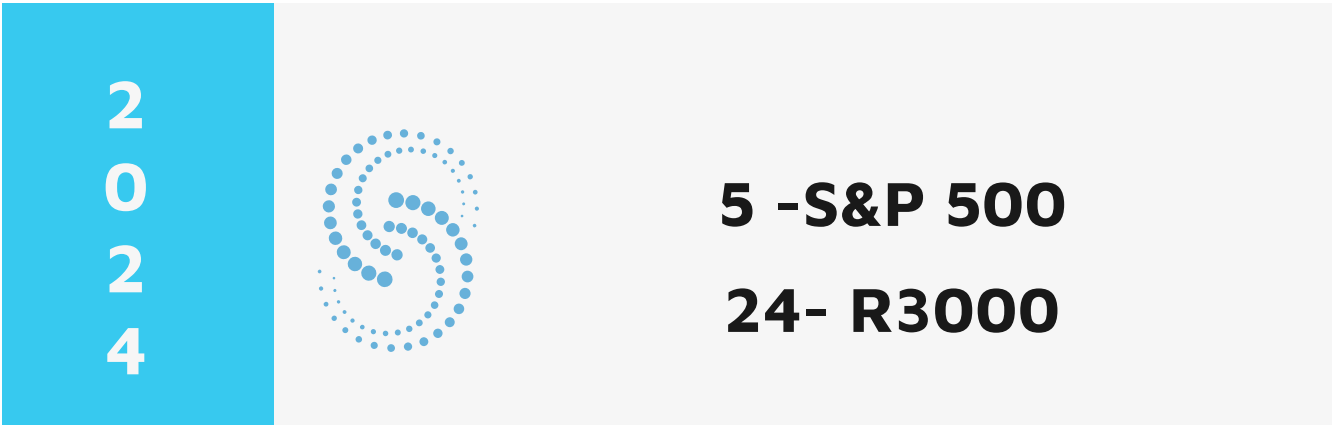
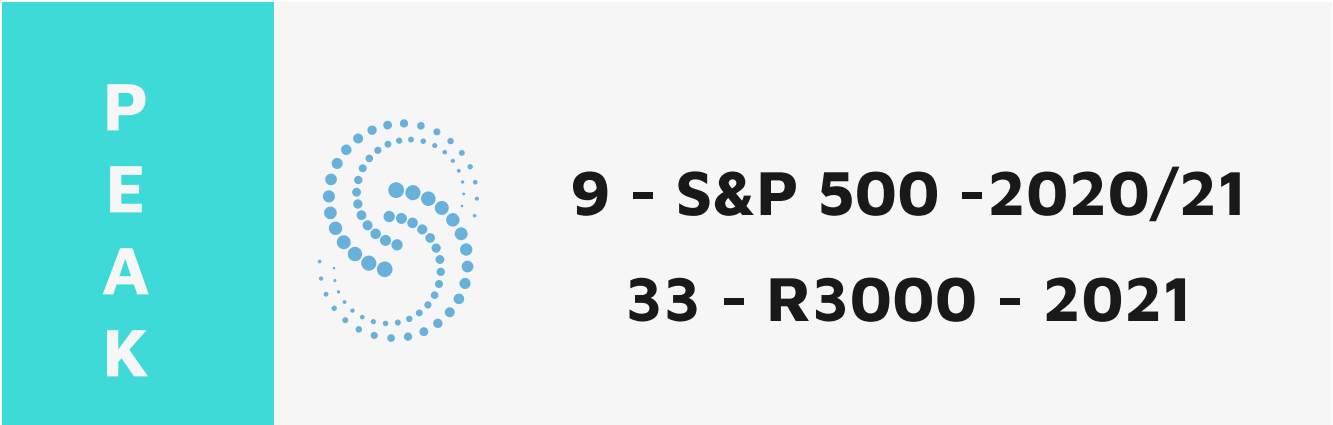
- 3 companies had a co-CEO for all 10 years
- Another for 9 years
- 3 for 7 years

EXAMPLES

- Alexandria Real Estate
- Chipotle
- Comcast*
- KKR
- Lennar
- Monster Beverage
- Netflix
- Oracle
- Salesforce
- Spotify*
- Synopsis
- Workday

*Beginning in 2025

Co-CEOs in the S&P 500 and Russell 3000 (2015-2024)



S&P 500

- GLOBE LIFE
- KKR & CO.
- LENNAR CORP
- MONSTER BEVERAGE
- NETFLIX

R 3000

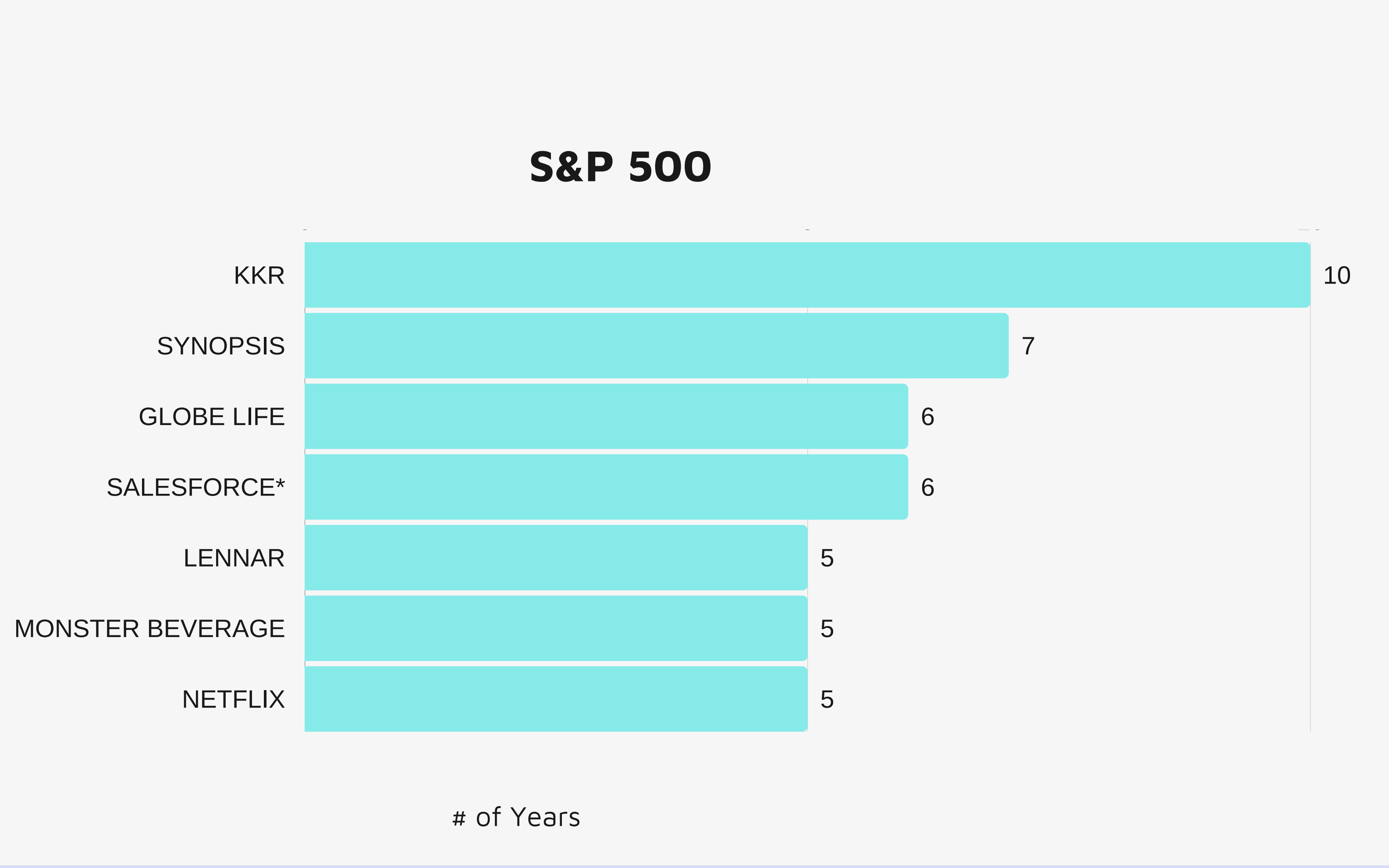
- AMERICAN FINANCIAL GROUP
- AMNEAL PHARMACEUTICALS
- B. RILEY FINANCIAL
- BLACKLINE
- BLUE OWL CAPITAL
- CLEAN HARBORS INC

- DYNEX CAPITAL
- GLOBE LIFE
- GRAY MEDIA
- GUARDANT HEALTH
- HAMILTON LANE
- ISPIRE TECHNOLOGY

- KKR & CO.
- LENNAR CORP
- LTC PROPERTIES
- MONSTER BEVERAGE
- NETFLIX
- NV5 GLOBAL

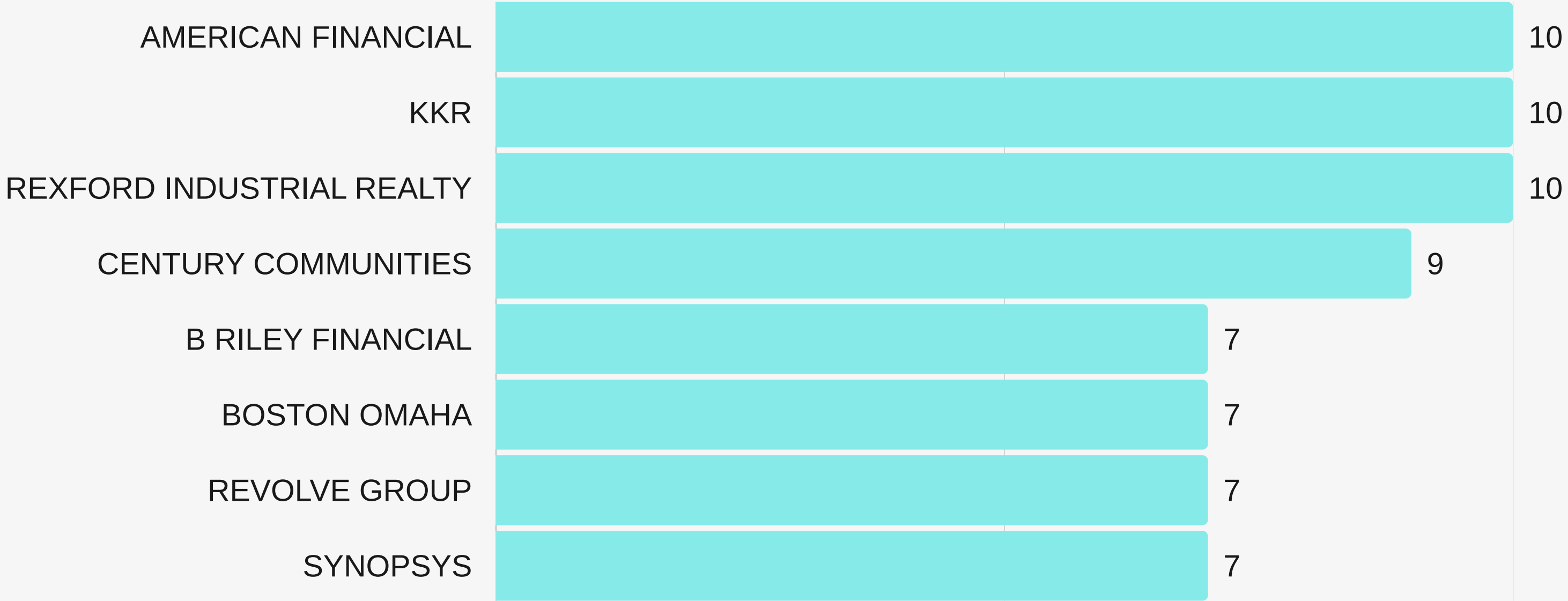
- PERMIAN RESOURCES
- REVOLVE GROUP
- REXFORD INDUSTRIAL REALTY
- SUMMIT THERAPEUTICS
- TENABLE HOLDINGS
- WARBY PARKER

**Top
CO-CEO
Companies
by
Duration
(2015–2024)**



**Top
CO-CEO
Companies
by
Duration
(2015–2024)**

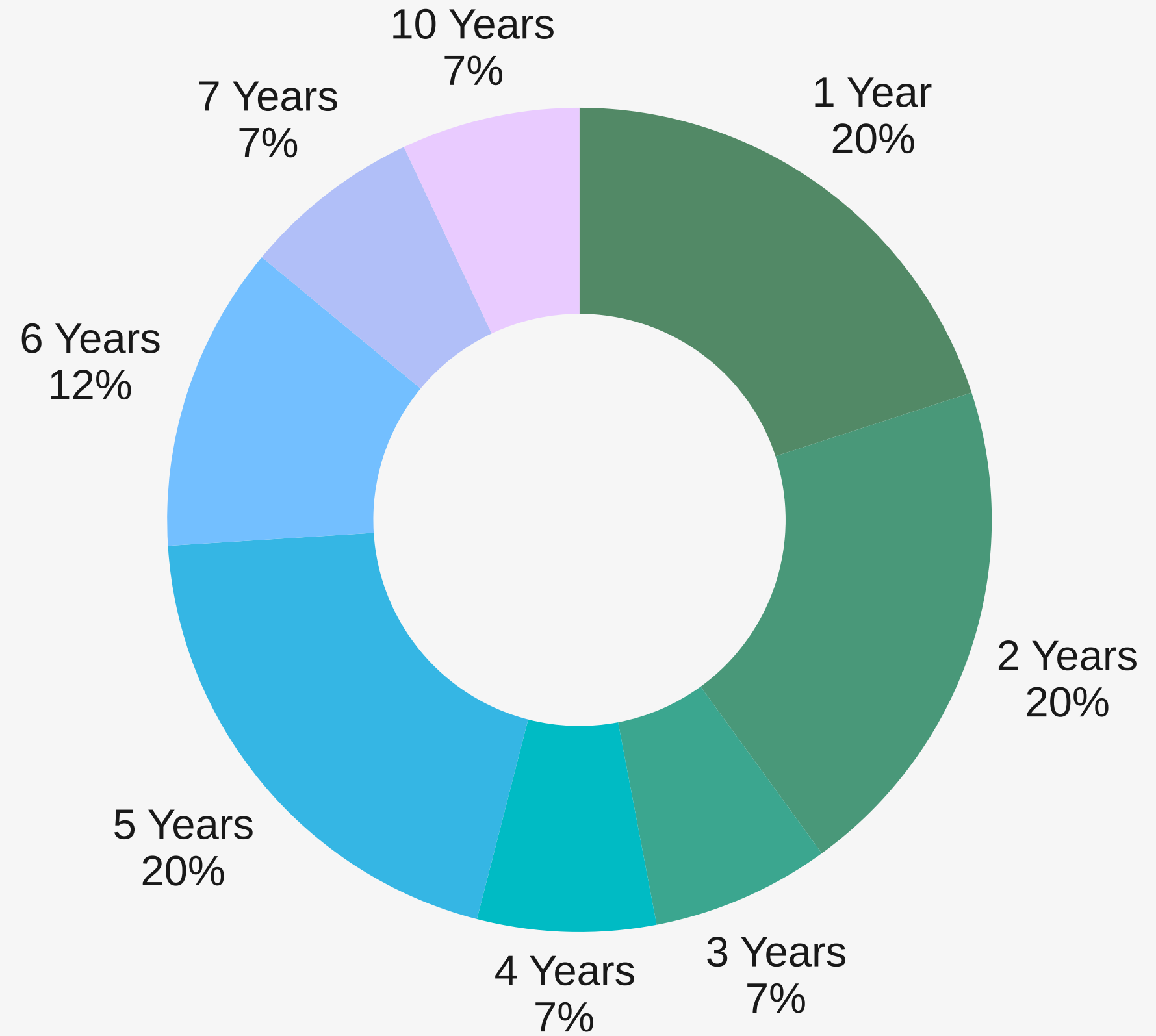
R3000



of Years

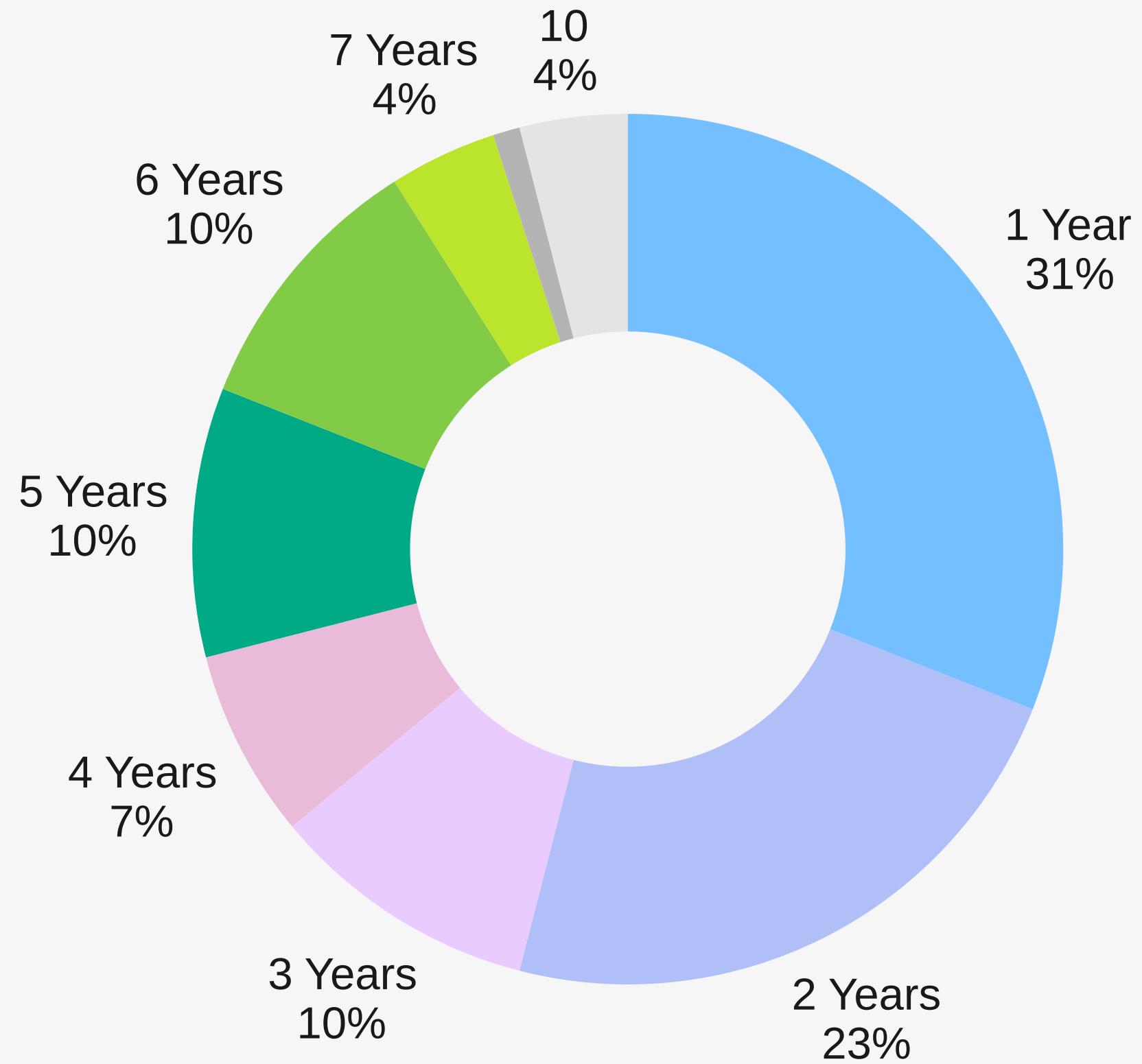
**%
OF CO-CEO
COMPANIES
BY #OF
YEARS OF
DURATION**

**S&P 500
2015-2024
15 Companies**



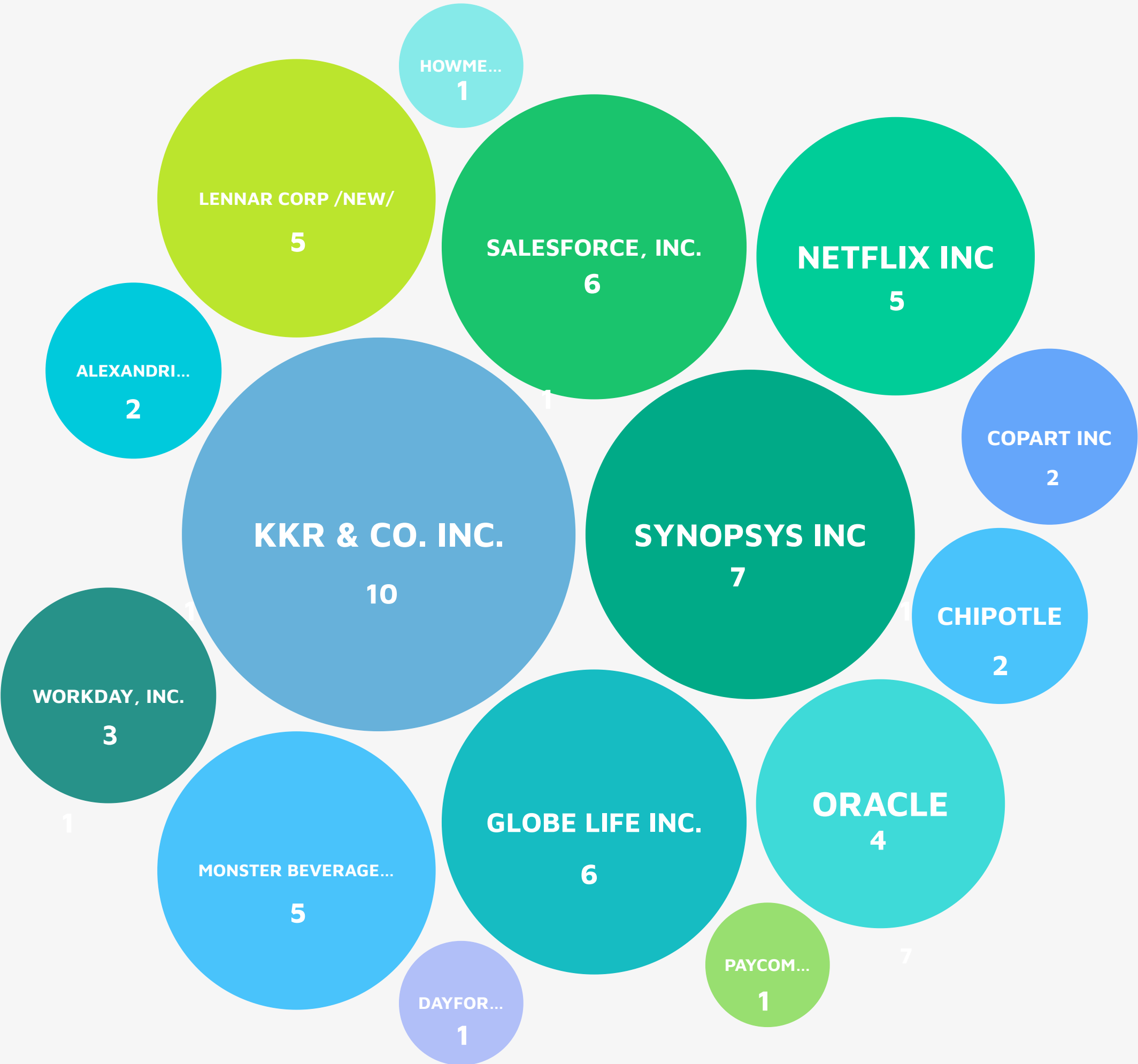
**%
OF CO-CEO
COMPANIES
BY #OF
YEARS**

**R3000
2015-2024
71 Companies**



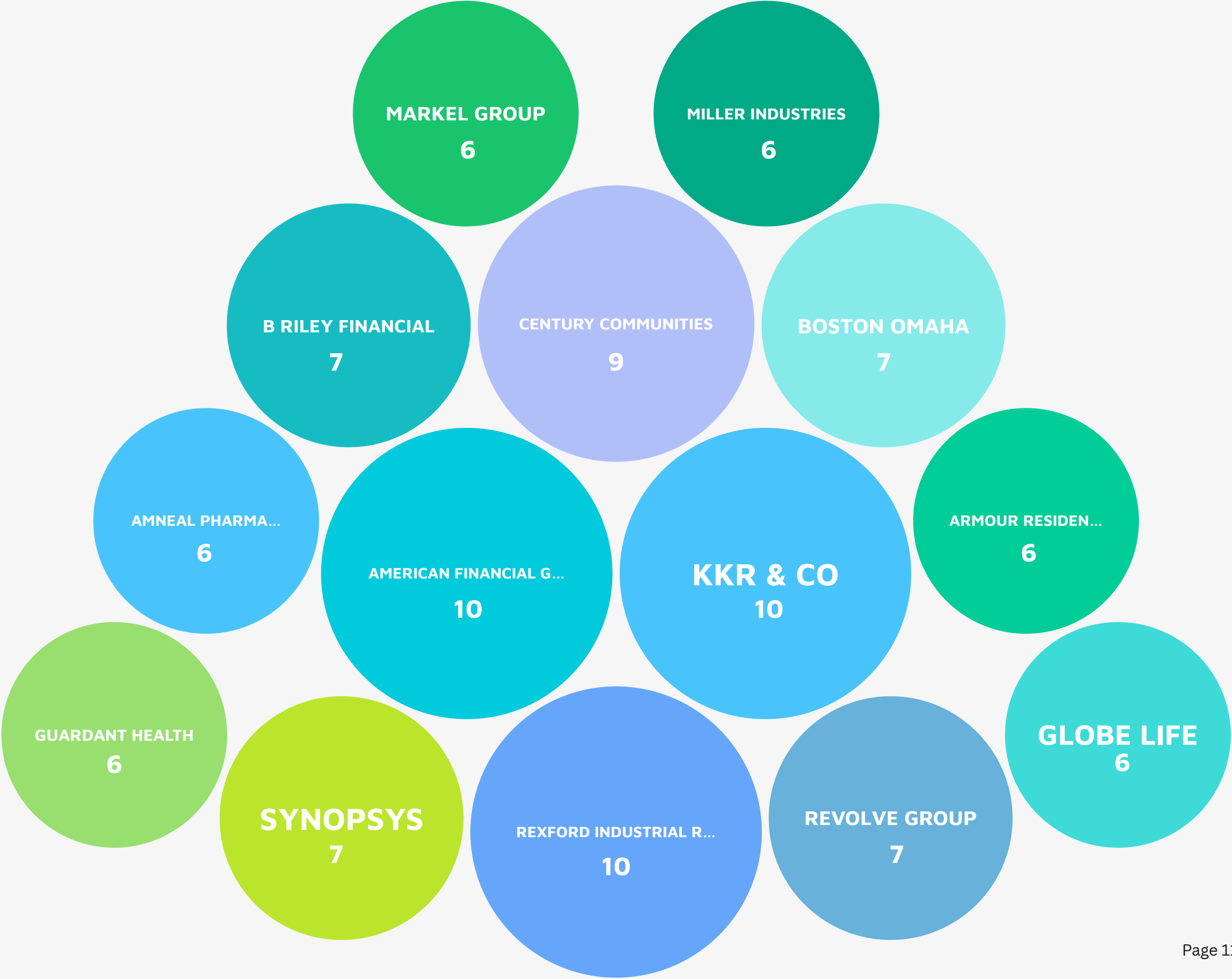
S&P 500

Companies
and the #
of Years
with a
Co-CEO



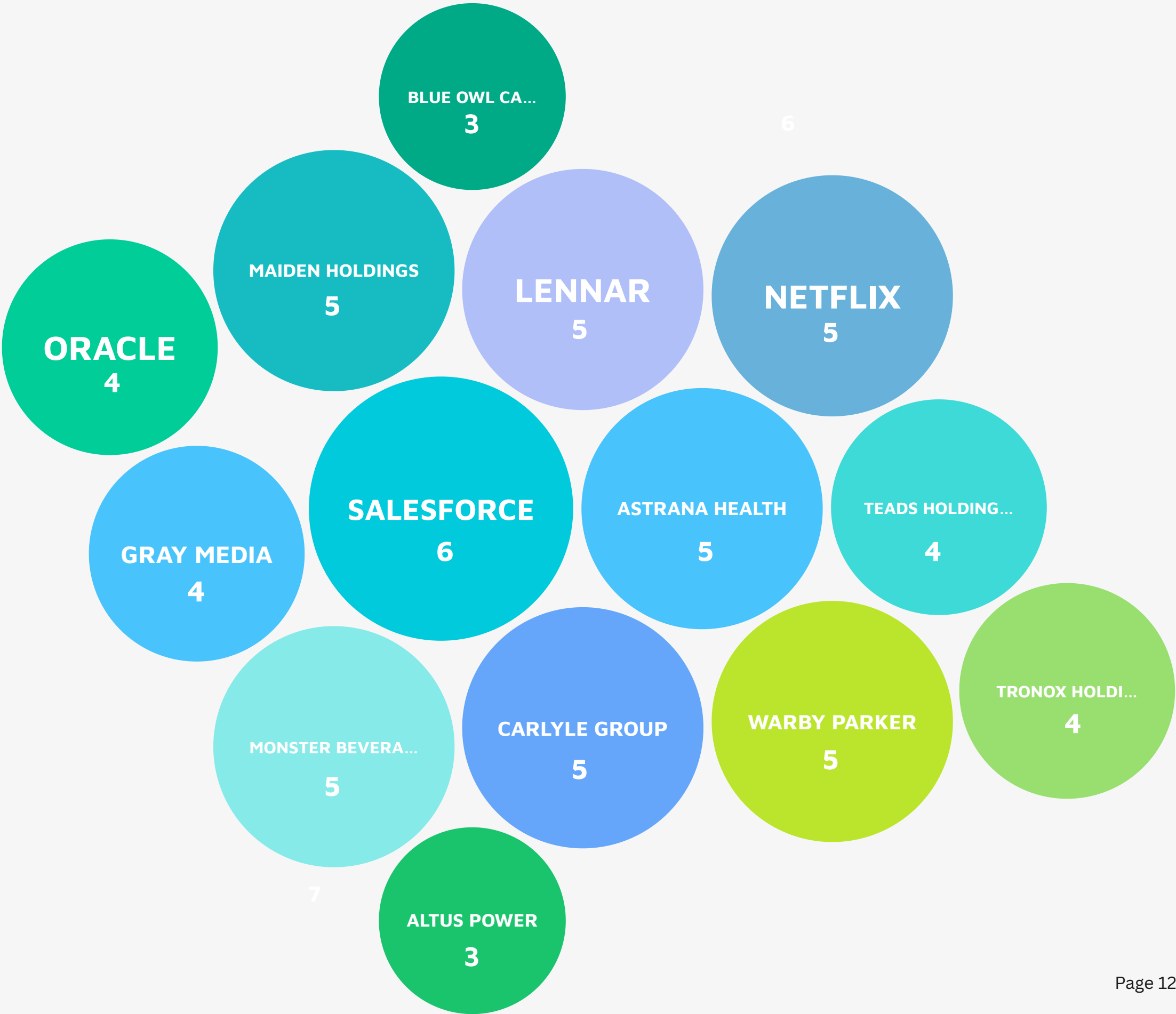
R3000

**Companies
and the #
of Years
with a
Co-CEO**



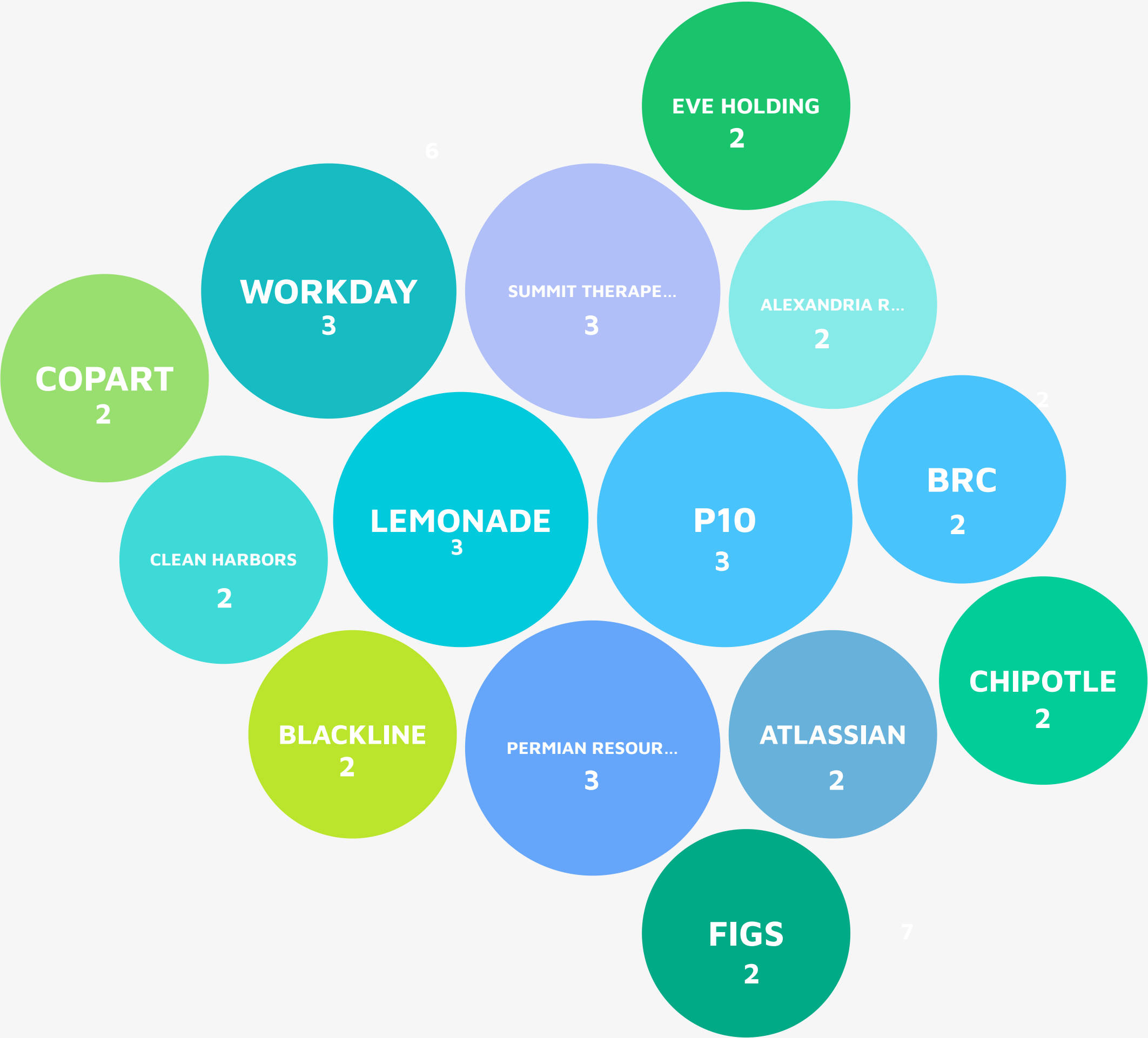
R3000

**Companies
and the #
of Years
with a
Co-CEO**



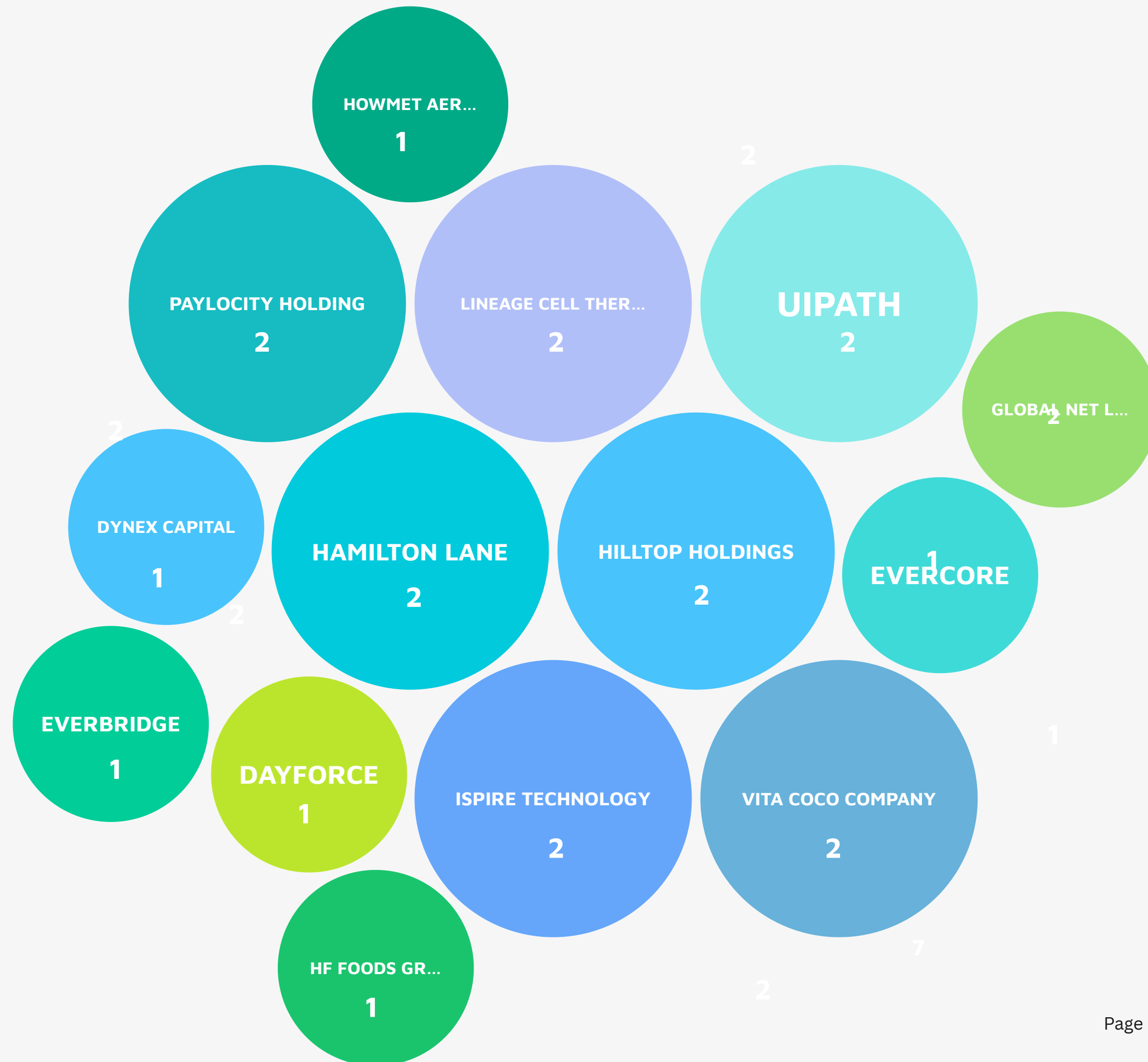
R3000

**Companies
and the #
of Years
with a
Co-CEO**



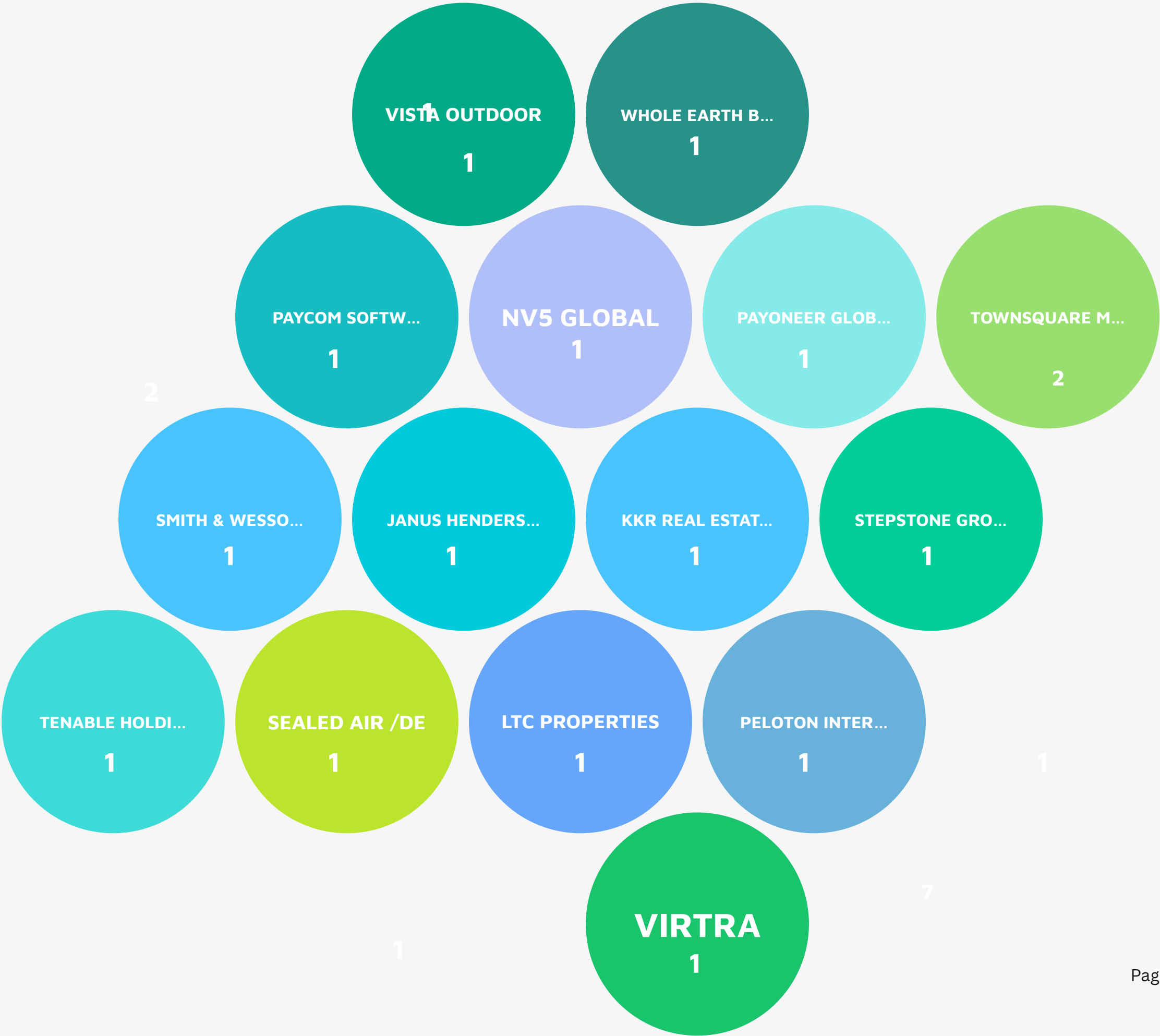
R3000

**Companies
and the #
of Years
with a
Co-CEO**



R3000

**Companies
and the #
of Years
with a
Co-CEO**





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