

## 2018 Board Chair & Committee Chair and Member Rotations in the S&P 500

*12% of Board Chairs Changed in 2018* – Our analysis of proxy filings through the end of April 2019 indicates that 12% of S&P 500 board chairs rotated in 2018. Table 1 below also indicates the level of changes for committee chairs.

**Table 1: Board & Committee Chair Rotations in 2018**

	2018*
Board Chair Rotation	12%
Audit Committee Chairman Rotation	13%
Compensation Committee Chairman Rotation	16%
Corporate Governance Committee Chairman Rotation	18%

*Corporate Governance Had the Biggest Change in 2018* – Our analysis shows that among the top three committees, corporate governance had the biggest rotation.

**Table 2: Committee Member Rotations in 2018**

	2018*
Audit Committee Member Rotation	16%
Compensation Committee Member Rotation	25%
Corporate Governance Committee Member Rotation	29%

### ***3 Companies Had Two Consecutive Years of Board Chair Changes***

- CSX Corporation
- General Electric
- Wynn Resorts.